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Questions. James Storer. 12 June 2020 .  
question. Sole proprietorship or  
proprietorship. answer. business owned

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and run by a single person who has the rights to all profits and unlimited liability for all debts of the firm. question ...

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question (Chapter 8) The Fair Labor Standards Act answer established a federal minimum wage question



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(Chapter 8) The first federal legislation to exempt unions from the antitrust laws was the Clayton Antitrust Act question (Chapter 8) Workers who have the skills to operate machines and who require a minimum amount of training are answer [...]

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person who has the rights to all profits  
and unlimited liability for all debts of the

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firm question Unlimited liability answer  
requirement that an owner is personally  
and fully responsible for all losses and  
debts of the business question Inventory  
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Answers Chapter 3 Turn to Page 57 and read the Chapter 3 summary. On pages 58-59 you will find the Chapter 3 review, complete the review. Check your answers with those in the Key Points. Take the Chapter 3 Test "Economics in the United States" Review the answers then print the results for your records.



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Section. TRUE/FALSE. 1. ANS: T PTS: 1  
DIF: Average REF: Learn more about this question in Economics Principles and Practices, page 64, and in the Reading Essentials and Study Guide, Chapter 3, Section 1.

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Business Organizations Chapter Overview Visit the Economics: Principles and Practices Web site at [epp.glencoe.com](http://epp.glencoe.com) and click on Chapter 3—Chapter Overview to preview chapter information. Running a business involves risks as well as expectations.

### **Chapter 3: Business Organizations**

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economic concepts, microeconomics,  
and macroeconomics The test is 120  
minutes long and contains 110

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### **Answers Filthyore**

Chapter 3—Economic Decision Makers

MULTIPLE CHOICE 1. Which of the four types of economic decision makers is most important? a. firms, because they produce all goods and services in the economy b. households, because they demand goods and services and supply resources c. government, because it



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## Chapter 3 Test Answers

ultimately sets and enforces the "rules of the game" d. government, because it steps in when there ...

### **Economics Chapter 3 Answers - Chapter 3 Economic Decision ...**

Chapter 1 What is Economics? Test bank  
MULTIPLE CHOICE. Choose the one alternative that best completes the

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statement or answers the question. 1)An incentive A)is the opposite of a tradeoff. B)could be a reward but could not be a penalty. C)could be either a reward or a penalty.

### **Chapter 1 What is Economics? Test bank MULTIPLE CHOICE ...**

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